



LINK CREDIT UNION

| KINGSCOURT | BAILIEBOROUGH | MOYNALTY

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## **AGM 2020 – Notice to Members**

In normal circumstances, preparations would be underway for our Annual General Meeting (AGM). But 2020 has been a year like no other.

Due to the ongoing COVID-19 pandemic and the public health measures currently in place, it is not possible for Link Credit Union Ltd to hold our AGM as usual in December.

The maximum number that can attend indoor gatherings, under the Government's "National Framework for living with COVID-19" is 100. Currently Ireland is at an enhanced Level 3, where no organised indoor gatherings are permitted. The hosting of an AGM involves extending an invitation to all eligible members of Link Credit Union Ltd (approx. 15,000) to attend an organised indoor gathering. Over the past number of years, attendance has been in excess of 100 members at our AGMs.

Currently, there is no legislation in place to provide alternative options to our traditional AGM. However, the Government has drafted the General Scheme of a Credit Union Bill to amend the Credit Union Act 1997 (as amended). The proposed bill will facilitate alternative methods of holding AGM's and provide for other forms of voting. It also allows for a temporary period for credit unions to delay hosting AGMs related to the financial year end September 2020 until April 2021. The passage of the Bill through the Oireachtas is prioritised and it is hoped that it will be enacted before the end of 2020.

In these unprecedented times, Link Credit Union Ltd have continued to serve our members throughout the COVID-19 pandemic, whilst trying to ensure the health and safety of our members and our staff and abiding by all national restrictions and public health guidelines.

Our focus has been to continue working in a way that best meets our members' needs. COVID-19 has fast tracked the expansion of services offered to members including online and electronic payment services. This has been done in the best interest of members and to ensure that our credit union continues to offer services to our members.

Therefore, the Board of Directors has taken the decision to defer our AGM until 2021. Public health guidelines at that point will determine how we will host this meeting, ensuring that the health and safety of members, volunteers, and staff is our priority. We will keep you informed and will share further details of our AGM as soon as they are available.

Finally, on behalf of the Board of Directors, I would like to extend my sincere gratitude to you, our loyal members for your continued support, unwavering patience and understanding in these challenging times, as well as your ongoing words of encouragement. We have all been through incredibly difficult times before and we will emerge from this present emergency stronger and more resilient.

Link Credit Union Ltd will be here for you throughout and after this emergency to help serve your financial needs because 'ní neart go cur le chéile.'

May I wish each one of you a very peaceful, meaningful and Happy Christmas and may we all look forward to a brighter, more hopeful 2021.

Keep safe and well.  
Michael Donohoe  
Chairperson

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Link Credit Union Limited is regulated by the Central Bank of Ireland